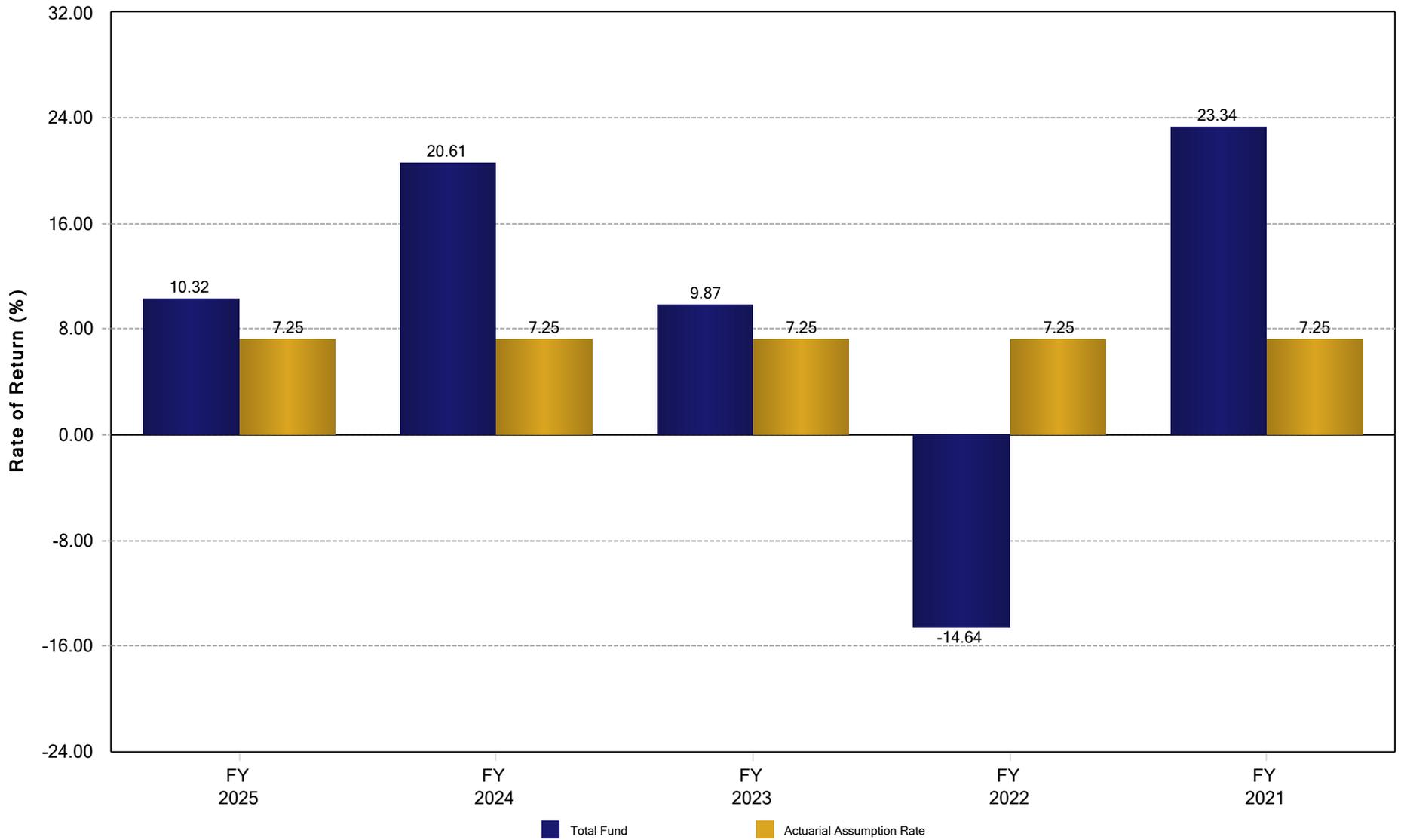


Retirement Plan For Employees Of The Town Of Surfside
Fiscal Year Rates of Return
September 30, 2025

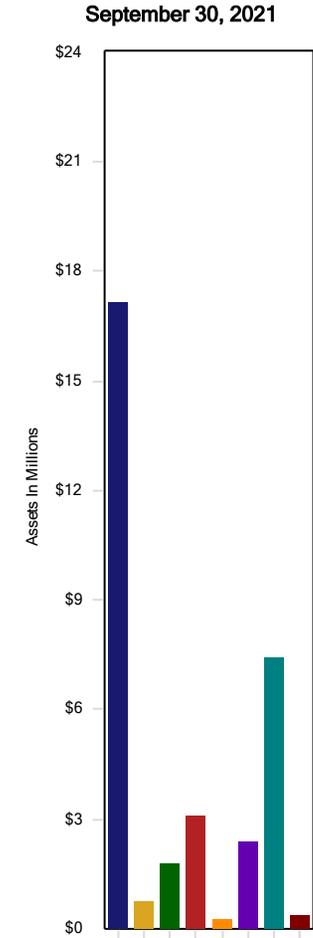
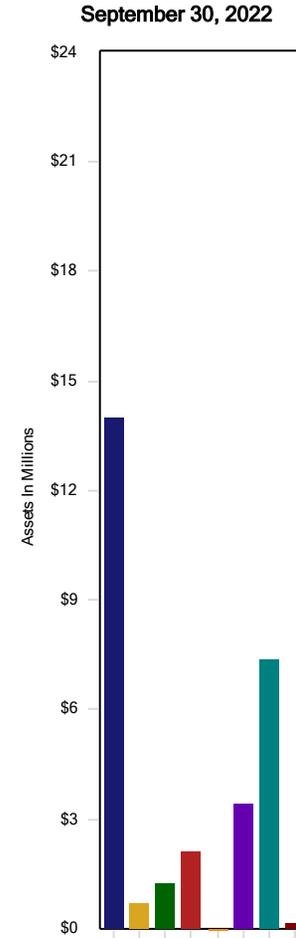
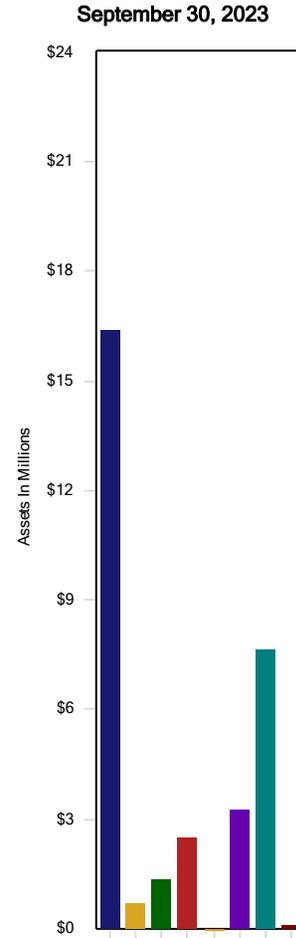
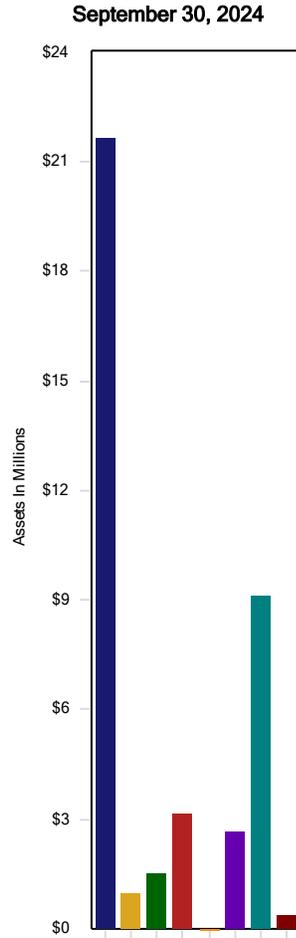
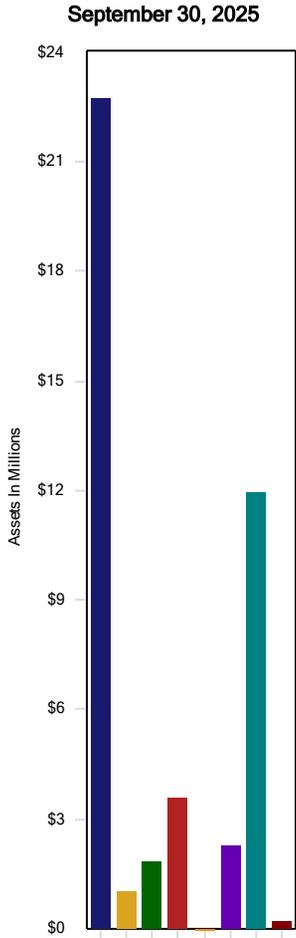


Disclosure: Actuarial assumption rate as of September 30, 2025. Past performance is not indicative of future results.

Retirement Plan For Employees Of The Town Of Surfside

Historical Asset Allocation

September 30, 2025



■ Domestic Equity	52.15
■ Infrastructure	2.36
■ Convertible Securities	4.17
■ International Equity	8.22
■ REITs	0.00
■ Private Real Estate & Credit	5.22
■ Fixed Income	27.41
■ Cash	0.47

■ Domestic Equity	54.93
■ Infrastructure	2.45
■ Convertible Securities	3.86
■ International Equity	7.93
■ REITs	0.00
■ Private Real Estate & Credit	6.74
■ Fixed Income	23.17
■ Cash	0.92

■ Domestic Equity	51.20
■ Infrastructure	2.26
■ Convertible Securities	4.21
■ International Equity	7.82
■ REITs	0.00
■ Private Real Estate & Credit	10.20
■ Fixed Income	23.91
■ Cash	0.40

■ Domestic Equity	48.18
■ Infrastructure	2.50
■ Convertible Securities	4.31
■ International Equity	7.21
■ REITs	0.00
■ Private Real Estate & Credit	11.70
■ Fixed Income	25.46
■ Cash	0.64

■ Domestic Equity	51.52
■ Infrastructure	2.32
■ Convertible Securities	5.44
■ International Equity	9.37
■ REITs	0.82
■ Private Real Estate & Credit	7.16
■ Fixed Income	22.26
■ Cash	1.11