

RESOLUTION No. 11-2046

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING AND ADOPTING THE FINAL ANNUAL BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2011-2012; ATTACHING A SUMMARY COPY OF SAID BUDGET MARKED EXHIBIT "A"; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager has submitted to the Town Commission a budget and an explanatory budget message for the fiscal year 2011-2012, showing estimates of revenues and expenditures by organization entity, together with character and object of expenditure and an estimate of all municipal projects pending or to be undertaken; and

WHEREAS, on September 13, 2011, after 5:01 p.m., the Town Commission held a Public Hearing on said budget after properly noticing the time and place of said hearing, and preliminarily passed the proposed budget as amended, and,

WHEREAS, a second Public Hearing was held on September 26, 2011 after 5:01 p.m. on the preliminarily adopted budget for Fiscal Year 2011 - 2011 and after proper notice of the time and place of said hearing was given.

NOW, THEREFORE, THE COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA HEREBY RESOLVES AS FOLLOWS:

Section 1. Recitals. The above and foregoing recitals are true and correct.

Section 2. Adoption of Final Budget. The Final Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2011, be and the same is hereby approved and adopted in the amounts and in the form detailed in the budget, a summary of which is attached hereto, marked Exhibit "A" and by reference thereto made a part hereof.

Section 3. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Final Budget may be expended by and with the approval of the Town Manager in accordance with the provisions of the Town Charter and applicable law. Funds of the Town shall be expended in accordance with the appropriations provided in the Budget adopted by this Resolution and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town

Charter.

Section 4. Budgetary Control. The 2011/2012 Operating and Capital Outlay Budget establishes a limitation on expenditures by fund total. Said limitation requires that the total sum allocated to each fund for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the Town Manager may authorize transfers from one individual line item account to another, and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. When the Town of Surfside receives monies from any source, be it private or governmental, by Grant, Gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use or expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under Grants or Gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. Upon the passage and adoption of the final 2011-2012 fiscal year Budget for the Town of Surfside, if the Town Manager determines that an Operating or a Capital Outlay fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify the Budget hereby.

Section 7. Encumbrances. All outstanding encumbrances at September 30, 2011 shall lapse at that time; and all lapsed capital outlay encumbrances shall be re-appropriated in the 2011/2012 fiscal year.

Section 8. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this 26nd day of September, 2011.

Resolution No. 11-2046

Motion by Commissioner Kopelman second by Commissioner Karukin


FINAL VOTE ON ADOPTION

Commissioner Michael Karukin	<u>YES</u>
Commissioner Edward Kopelman	<u>YES</u>
Commissioner Marta Olchyk	<u>YES</u>
Vice Mayor Joseph Graubart	<u>ABSENT</u>
Mayor Daniel Dietch	<u>YES</u>



Daniel Dietch, Mayor

ATTEST:



John DiCenso
Interim Town Clerk

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



Lynn M. Dannheisser, Town Attorney

**BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA - FISCAL YEAR 2011 - 2012**

September 26, 2011 Final Public Hearing: Exhibit A

General Fund	5,5000											TOTAL
Voted Debt	0,0000											ALL FUNDS
ESTIMATED REVENUES:		GENERAL FUND	CAPITAL PROJECTS FUND	TOURIST RESORT FUND	POLICE FORFEITURE FUND	MUN. TRANS. FUND	WATER & SEWER FUND	PARKING FUND	SOLID WASTE FUND	STORM WATER FUND	BUDGET	
TAXES:		Millage per \$1,000										
Ad Valorem Taxes	5,317,265	0	0	0	0	0	0	0	0	0	5,317,265	
Ad Valorem Taxes	0.0000 (voted debt)	0	0	0	0	0	0	0	0	0	0	
Franchise /Utility Taxes	1,265,619	0	0	0	0	0	0	0	0	0	1,265,619	
Sales & Use Taxes	352,508	0	128,788	0	0	0	0	0	0	0	481,296	
Licenses/Permits	448,266	0	0	0	0	0	0	0	0	0	448,266	
Intergovernmental	507,476	0	0	0	0	0	0	0	0	0	980,976	
Charges for Services	286,471	0	0	0	0	170,055	2,824,912	693,644	1,277,389	487,000	5,739,470	
Fines & Forfeitures	716,634	0	0	0	34,066	0	0	0	0	0	750,700	
Loan Proceeds	0	0	0	0	0	0	9,798,932	0	0	1,712,289	11,511,221	
Miscellaneous Revenues	36,500	400	6,200	0	100	480	10,340	300	295	750	55,365	
TOTAL SOURCES	8,930,739	400	134,988	34,166	170,535	12,634,184	693,944	1,277,684	2,673,539	26,550,179		
Interfund Transfers - In	394,566	0	0	0	0	210,000	0	0	112,202	0	716,768	
Fund Balance/Reserves/Net Assets	188,000	274,600	0	45,044	128,579	543,640	1,500,000	0	0	0	2,679,863	
TOTAL REVENUES, TRANSFERS & BALANCES	9,513,305	275,000	134,988	79,210	299,114	13,387,824	2,193,944	1,277,684	2,785,741	29,946,810		
EXPENDITURES/EXPENSES												
General Government	2,535,899	125,000	0	0	0	0	0	0	0	0	2,660,899	
Building Services	389,964	0	0	0	0	0	0	0	0	0	389,964	
Public Safety	4,105,313	0	0	79,210	0	0	0	0	0	0	4,184,523	
Streets	75,915	0	0	0	0	0	0	0	0	0	75,915	
Recreation, Culture, and Tourism	1,565,251	0	134,988	0	0	0	0	0	0	0	1,700,239	
Physical Environment	719,278	0	0	0	0	12,262,882	0	1,063,168	2,342,715	0	16,388,043	
Municipal Transportation	0	0	0	0	107,390	0	2,044,780	0	0	0	2,152,170	
Debt Service	0	0	0	0	0	943,755	0	0	312,570	0	1,256,325	
TOTAL EXPENDITURES/EXPENSES	9,391,621	125,000	134,988	79,210	107,390	13,206,636	2,044,780	1,063,168	2,655,285	28,808,079		
Interfund Transfers - Out	26,509	150,000	0	0	191,724	175,163	44,780	110,950	17,642	0	716,768	
Fund Balance/Reserves/Net Assets	95,175	0	0	0	0	6,025	104,384	103,566	112,814	0	421,963	
TOTAL APPROPRIATED EXPENDITURES	9,513,305	275,000	134,988	79,210	299,114	13,387,824	2,193,944	1,277,684	2,785,741	29,946,810		
TRANSFERS, RESERVES & BALANCES												

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE TOWN CLERK'S OFFICE (9293 HARDING AVENUE, SURFSIDE, FL 33154) AS A PUBLIC RECORD.