

RESOLUTION NO. 11-2042

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA APPROVING A LEASE AGREEMENT WITH THE FINANCIAL INSTITUTION OF SUNTRUST BANK FOR THE LEASE OF PUBLIC SAFETY VEHICLES; AUTHORIZING THE TOWN MANAGER TO ENTER INTO THE AGREEMENT BY AND BETWEEN THE TOWN AND SUNTRUST BANK; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town advertised on August 12, 2011 requesting bids from qualified financial institutions to provide Public Safety vehicle lease financing to the Town for a term of four (4) years; and

WHEREAS, on August 24, 2011 the Town received 7 apparent responsive and responsible bids for the lease agreement for Public Safety vehicles from Sovereign/Santander Bank, Branch Banking & Trust, Pinnacle Public Finance, Acme Auto Leasing, LLC., Midwest Leasing, Inc., Mears Motor Leasing, and SunTrust Bank, and those bids were publicly opened and read; and

WHEREAS, after reviewing all proposals submitted to the Town and the recommendation of the Selection Committee, the Town Manager and Staff recommends the selection of SunTrust Bank; and

WHEREAS, the Town Commission finds SunTrust Bank to be the lowest, most responsible, responsive bidder and finds its bid to be in the best interest of the Town; and

WHEREAS, the Town Commission finds it in the best interest of the Town to approve the lease agreement of the Public Safety vehicles for the terms provided for in "Exhibit A".

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and incorporated into this Resolution by this reference.

Section 2. Approval. The Town Commission approves the contract between the Town of Surfside and SunTrust Bank as the financial institution for the lease agreement for Public Safety vehicles.

Section 3. Authorization of Town Officials. The Town Manager and Town Attorney are hereby authorized to take all steps necessary to complete the execution of this agreement.

Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

Motion by Commissioner Kopelman Second by Commissioner Karukin

PASSED AND ADOPTED this 13 day of September 2011

FINAL VOTE ON ADOPTION

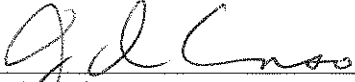
Commissioner Michael Karukin
Commissioner Edward Kopelman
Commissioner Marta Olchyk
Vice Mayor Joseph Graubart
Mayor Daniel Dietch

yes
yes
yes
yes
yes



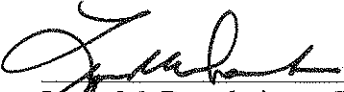
Daniel Dietch, Mayor

ATTEST:



John Di Censo
Interim Town Clerk

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND BENEFIT OF THE TOWN OF SURFSIDE ONLY:**



Eyan M. Dannheisser, Town Attorney