

RESOLUTION NO. 14 – 2267

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING AND ADOPTING THE FINAL ANNUAL BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2014/2015; ATTACHING A SUMMARY COPY OF SAID BUDGET MARKED EXHIBIT “A”; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager has submitted to the Town Commission a budget and an explanatory budget message for the fiscal year 2014/2015, showing estimates of revenues and expenditures by organization entity, together with character and object of expenditure and an estimate of all municipal projects pending completion or to be undertaken; and

WHEREAS, on September 9, 2014 at 6:30 pm, the Town Commission held a public hearing on said budget after properly noticing the time and place of said hearing, and preliminarily passed the proposed budget as amended, and

WHEREAS, a second public hearing was held on September 23, 2014 at 6:30 pm on the preliminarily adopted budget for fiscal year 2014/2015 and after proper notice of the time and place of said hearing was given.

NOW, THEREFORE, THE COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA HEREBY RESOLVES AS FOLLOWS:

Section 1. Recitals. The above and foregoing recitals are true and correct.

Section 2. Adoption of Final Budget. The Final Budget for the fiscal year commencing October 1, 2014 and ending September 30, 2015, be and the same is hereby approved and adopted in the amounts and in the form detailed in the budget, a summary of which is attached hereto, marked Exhibit “A” and by reference thereto made a part hereof.

Section 3. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Final Budget may be expended by and with the approval of the Town Manager in accordance with the provisions of the Town Charter and applicable law. Funds of the Town shall be expended in accordance with the appropriations provided in the Budget adopted by this Resolution and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town Charter.

Section 4. Budgetary Control. The 2014/2015 Operating and Capital Outlay Budget establishes a limitation on expenditures by fund total. Said limitation requires that the total sum allocated to each fund for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the Town Manager may authorize transfers from one individual line item account to

another and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. When the Town of Surfside receives monies from any source, be it private or governmental, by grant, gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use or expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. Upon the passage and adoption of the final 2014/2015 fiscal year Budget for the Town of Surfside, if the Town Manager determines that an Operating or a Capital Outlay fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify the Budget hereby.

Section 7. Encumbrances. All outstanding encumbrances at September 30, 2014 shall lapse at that time; and all lapsed capital outlay encumbrances shall be re-appropriated in the 2014/2015 fiscal year.

Section 8. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this 23rd day of September, 2014.


Motion by Vice Mayor Tourgeman

Second by Commissioner Olchyk

FINAL VOTE ON ADOPTION

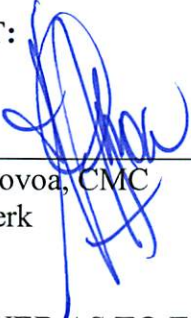
Commissioner Barry R. Cohen
Commissioner Michael Karukin
Commissioner Marta Olchyk
Vice Mayor Eli Tourgeman
Mayor Daniel Dietch

Yes
Yes
Yes
Yes
No



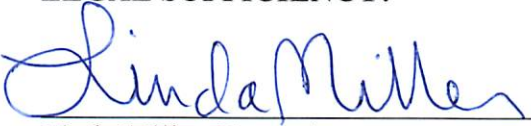
Daniel Dietch, Mayor

ATTEST:



Sandra Novoa, CMC
Town Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**



Linda Miller, Town Attorney

**BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2014 - 2015**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF SURFSIDE, FLORIDA ARE 0.4%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund 5.0293

Voted Debt 0.0000

	GENERAL FUND	CAPITAL PROJECTS FUND	TOURIST RESORT FUND	POLICE FORFEITURE FUND	MUN. TRANS. FUND	WATER & SEWER FUND	MUN. PARKING FUND	SOLID WASTE FUND	STORM WATER FUND	TOTAL ALL FUNDS BUDGET
ESTIMATED REVENUES:										
TAXES:	Millage per \$1,000									
Ad Valorem Taxes	5.0293	6,387,373	0	0	0	0	0	0	0	6,387,373
Ad Valorem Taxes	0.0000 (voted debt)		0	0	0	0	0	0	0	0
Franchise /Utility Taxes		1,291,725	0	0	0	0	0	0	0	1,291,725
Sales & Use Taxes		1,259,275	0	595,000	0	0	0	0	0	1,854,275
Licenses/Permits		551,500	0	0	0	0	0	0	0	551,500
Intergovernmental		574,504	494,445	0	197,000	0	0	0	0	1,265,949
Charges for Services		402,550	0	0	0	2,659,079	1,046,078	1,261,359	505,000	5,874,066
Fines & Forfeitures		675,000	0	0	0	0	0	0	0	675,000
Loan Proceeds/Capital Lease Proceeds		119,000	494,445	0	0	0	0	0	0	613,445
Miscellaneous Revenues		61,000	0	3,000	0	0	300	0	0	64,300
Capital Contributions/Developer Contributions		49,500	160,432	37,465			16,500			263,897
TOTAL SOURCES	11,371,427	1,149,322	635,465	0	197,000	2,659,079	1,062,878	1,261,359	505,000	18,841,530
Interfund Transfers - In	173,577	100,000	0	0	0	0	0	0	0	273,577
Fund Balance/Reserves/Net Assets	495,314	0	0	90,300	0	250,829	0	0	0	836,443
TOTAL REVENUES, TRANSFERS & BALANCES	12,040,318	1,249,322	635,465	90,300	197,000	2,909,908	1,062,878	1,261,359	505,000	19,951,550
EXPENDITURES/EXPENSES										
General Government	2,921,275	100,000	0	0	0	0	0	0	0	3,021,275
Building Services	576,714	0	0	0	0	0	0	0	0	576,714
Public Safety	5,312,847	0	0	90,300	0	0	0	0	0	5,403,147
Streets	99,500	0	0	0	0	0	0	0	0	99,500
Recreation, Culture, and Tourism	1,899,175	0	456,000	0	0	0	0	0	0	2,355,175
Physical Environment	1,130,807	1,024,322	0	0	0	1,687,049	0	1,261,359	240,025	5,343,562
Municipal Transportation	0	0	0	0	146,603	0	923,455	0	0	1,070,058
Debt Service	0	0	0	0	0	1,171,127	0	0	220,216	1,391,343
TOTAL EXPENDITURES/EXPENSES	11,940,318	1,124,322	456,000	90,300	146,603	2,858,176	923,455	1,261,359	460,241	19,260,774
Interfund Transfers - Out	100,000	0	0	0	9,850	51,732	87,988	0	24,007	273,577
Fund Balance/Reserves/Net Assets	0	125,000	179,465	0	40,547	0	51,435	0	20,752	417,199
TOTAL APPROPRIATED EXPENDITURES	12,040,318	1,249,322	635,465	90,300	197,000	2,909,908	1,062,878	1,261,359	505,000	19,951,550
TRANSFERS, RESERVES & BALANCES	12,040,318	1,249,322	635,465	90,300	197,000	2,909,908	1,062,878	1,261,359	505,000	19,951,550

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE TOWN CLERK'S OFFICE (9293 HARDING AVENUE, SURFSIDE, FL 33154) AS A PUBLIC RECORD.