

RESOLUTION NO. 15 - 2316

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA ("TOWN") APPROVING AND ADOPTING THE FINAL ANNUAL BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2015/2016; ATTACHING A SUMMARY COPY OF SAID BUDGET MARKED EXHIBIT "A"; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager has submitted to the Town Commission a budget and an explanatory budget message for the Fiscal Year 2015/2016, showing estimates of revenues and expenditures by organization entity, together with character and object of expenditure and an estimate of all municipal projects pending or to be undertaken; and

WHEREAS, on September 8, 2015, at 5:01 p.m., the Town Commission held a Public Hearing on said budget as provided by the Miami-Dade TRIM Notice of the time and place of said hearing; and

WHEREAS, prior to consideration of the Tentative Budget and at the same meeting, the Town Commission discussed the millage rate as required by Florida Statute.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Adoption of Final Budget. The Tentative Budget for the fiscal year commencing October 1, 2015 and ending September 30, 2016, is hereby approved and adopted in the amounts and in the form detailed in the budget attached hereto, marked Exhibit "A" and by reference thereto made a part hereof.

Section 3. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Budget may be expended by and with the approval of the Town Manager in accordance with the provisions of the Town Charter and applicable laws. Funds of the Town shall be expended in accordance with the appropriations provided in the Budget adopted by this Resolution and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town Charter.

Section 4. Budgetary Control. The Fiscal Year 2015/2016 Operating and Capital Budget establishes a limitation on expenditures by fund total. Said fund total limitations requires that the total sum allocated to each fund for Operating and Capital expenses may not be

increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the Town Manager may authorize transfers from one individual line item account to another and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. When the Town of Surfside receives monies from any source, be it private or governmental, by grant, gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use of expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. Upon the passage and adoption of the final Fiscal Year 2015/2016 Budget for the Town of Surfside, if the Town Manager determines that an Operating or a Capital fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify the Budget hereby.

Section 7. Encumbrances. All outstanding encumbrances at September 30, 2015 shall lapse at that time; and all lapsed capital encumbrances shall be re-appropriated in the 2015/2016 fiscal year.

Section 8. Effective Date. This Resolution shall take effect immediately upon adoption and a second hearing will be held on September 21, 2015 at 5:01 p.m. to adopt the Final Annual Budget for Fiscal Year 2015/2016.

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PASSED AND ADOPTED this 8th day of September 2015.

Motion by Commissioner Karukin,

Second by Vice Mayor Targeman.

FINAL VOTE ON ADOPTION

Commissioner Barry Cohen	<u>Yes</u>
Commissioner Michael Karukin	<u>Yes</u>
Commissioner Marta Olchyk	<u>No</u>
Vice Mayor Eli Tourgeman	<u>Yes</u>
Mayor Daniel Dietch	<u>Yes</u>




Daniel Dietch, Mayor

ATTEST:



Sandra Novoa, Town Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY FOR THE TOWN OF SURFSIDE ONLY:**



Linda Miller, Town Attorney

**BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2015 - 2016**

**THE ADOPTED OPERATING BUDGET EXPENDITURES OF THE TOWN OF SURFSIDE, FLORIDA ARE 0.96%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund 5.0293
Voted Debt 0.0000

	GENERAL FUND	CAPITAL PROJECTS FUND	TOURIST RESORT FUND	POLICE FORFEITURE FUND	MUN. TRANS. FUND	WATER & SEWER FUND	MUN. PARKING FUND	SOLID WASTE FUND	STORM WATER FUND	TOTAL ALL FUNDS BUDGET
ESTIMATED REVENUES:										
TAXES:	Millage per \$1,000									
Ad Valorem Taxes	5.0293	7,179,916	0	0	0	0	0	0	0	7,179,916
Ad Valorem Taxes	0.0000 (voted debt)		0	0	0	0	0	0	0	0
Franchise /Utility Taxes		1,372,550	0	0	0	0	0	0	0	1,372,550
Sales & Use Taxes		1,388,000	0	658,870	0	0	0	0	0	2,046,870
Licenses/Permits		424,500	0	0	0	0	0	0	0	424,500
Intergovernmental		593,100	0	0	217,000	0	0	0	0	810,100
Charges for Services		473,325	0	0	0	2,930,000	1,025,500	1,379,787	505,000	6,313,612
Fines & Forfeitures		680,000	0	0	0	0	0	0	0	680,000
Loan Proceeds/Capital Lease Proceeds		0	0	0	0	0	0	160,000	0	160,000
Miscellaneous Revenues		41,600	0	3,000	0	0	0	0	0	44,600
Capital Contributions/Developer Contributions							16,500			16,500
TOTAL SOURCES		12,152,991	0	661,870	0	217,000	2,930,000	1,042,000	1,539,787	19,048,648
Interfund Transfers - In		276,841	152,700	0	0	0	0	0	0	429,541
Fund Balance/Reserves/Net Assets		0	0	0	80,000	43,350	168,177	0	36,600	501,975
TOTAL REVENUES, TRANSFERS & BALANCES		12,429,832	152,700	661,870	80,000	260,350	3,098,177	1,042,000	1,576,387	19,980,164
EXPENDITURES/EXPENSES										
General Government		3,021,290	152,700	0	0	0	0	0	0	3,173,990
Building Services		644,450	0	0	0	0	0	0	0	644,450
Public Safety		5,290,649	0	0	80,000	0	0	0	0	5,370,649
Streets		102,914	0	0	0	0	0	0	0	102,914
Recreation, Culture, and Tourism		1,970,500	0	661,870	0	0	0	0	0	2,632,370
Physical Environment		1,188,010	0	0	0	1,799,690	0	1,441,845	243,690	4,673,235
Municipal Transportation		0	0	0	0	249,500	906,601	0	0	1,156,101
Debt Service		0	0	0	0	0	1,245,717	0	36,350	410,789
TOTAL EXPENDITURES/EXPENSES		12,217,813	152,700	661,870	80,000	249,500	3,045,407	906,601	1,478,195	19,446,565
Interfund Transfers - Out		152,700	0	0	0	10,850	52,770	90,660	98,192	24,369
Fund Balance/Reserves/Net Assets		59,319	0	0	0	0	0	44,739	0	104,058
TOTAL APPROPRIATED EXPENDITURES										
TRANSFERS, RESERVES & BALANCES		12,429,832	152,700	661,870	80,000	260,350	3,098,177	1,042,000	1,576,387	19,980,164

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE TOWN CLERK'S OFFICE (9293 HARDING AVENUE, SURFSIDE, FL 33154) AS A PUBLIC RECORD.