

RESOLUTION NO. 17 - 2403

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING AMENDMENTS TO THE ANNUAL BUDGET ADOPTED FOR FISCAL YEAR OCTOBER 1, 2016 TO SEPTEMBER 30, 2017 FOR THE CAPITAL PROJECT FUND, BUILDING FUND, WATER AND SEWER FUND AND STORMWATER FUND; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Surfside ("Town") adopted Resolution No. 16-2397 on September 27, 2016 approving the budget for Fiscal Year 2016-2017 and establishing revenues and appropriations for the Town; and

WHEREAS, to address amendments in the budget for expenditures and revenues, the Finance Director and Budget Officer have met with the Town Manager and Department Heads to identify modifications to the approved budget with no impact on service delivery; and

WHEREAS, an increase to the budgeted revenue estimates, transfers and expenditure estimates is required for the Capital Projects Fund, Building Fund, Water and Sewer Fund and Stormwater Fund to comply with Florida Statutes and the Town's commitment to sound budgeting practices, where budgeted expenditures may not exceed anticipated revenues; and

WHEREAS, this Resolution amends the Fiscal Year 2016-2017 annual budget as set forth in Attachments "A" and "B" attached hereto; and

WHEREAS, it is in the best interest of the Town to approve and adopt the amended budget for Fiscal Year 2016-2017 providing for amendments to the Capital Projects Fund, Building Fund, Water and Sewer Fund, and Stormwater Fund, as set forth in Attachments "A" and "B" attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA:

Section 1. Recitals. That the above and foregoing recitals are true and correct and are incorporated herein by reference.

Section 2. Approval and Authorization. The Town Commission hereby approves and authorizes the amended budget for Fiscal Year 2016-2017, as set forth in Attachments "A" and "B" hereto.

Section 3. Implementation. The Town Manager and/or his designees are hereby authorized to take any and all action necessary to implement this Resolution and the amended budget for Fiscal Year 2016-2017.

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 14th day of November 2017.

Motion by: Commissioner Gieldinsky
Second by: Commissioner Karukin

FINAL VOTE ON ADOPTION

Commissioner Daniel Gielchinsky	<u>Yes</u>
Commissioner Michael Karukin	<u>Yes</u>
Commissioner Tina Paul	<u>Yes</u>
Vice Mayor Barry Cohen	<u>Yes</u>
Mayor Daniel Dietch	<u>Yes</u>



Daniel Dietch, Mayor

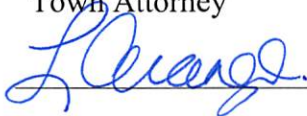
ATTEST:



Sandra Novoa, MMC, Town Clerk

APPROVED AS TO FORM AND LEGALITY FOR THE
USE AND BENEFIT OF THE TOWN OF SURFSIDE
ONLY:

Weiss Serota Helfman Cole & Bierman, P.L.
Town Attorney



**TOWN OF SURFSIDE
BUDGET AMENDMENT
ATTACHMENT A**

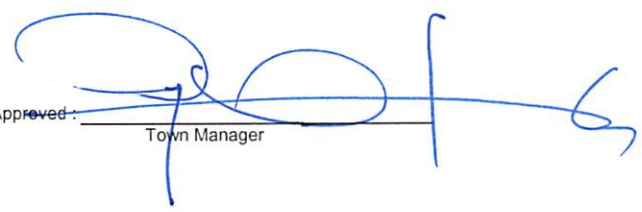
Fiscal Year: 2016/2017
 BA # 2 Budget Amendment
 Fund Nos. 301 Capital Projects Fund
 150 Building Fund

11/14/2017

Account Number	Account Description	Justification	Original/ Adjusted Budget	Increase	Decrease	Adjusted Budget
CAPITAL PROJECTS FUND						
REVENUES						
301-0000-389-8000:8061	Developer Contributions	Adjust to estimated contributions	\$0	\$295,000		\$295,000
301-0000-392-0000	Reappropriated Fund Balance	Appropriation of funds for balance of interlocal skatepark contribution	527,568	\$40,000		567,568
TOTAL	CAPITAL PROJECTS FUND REVENUES		\$ 527,568	\$335,000	\$ -	\$ 862,568
EXPENDITURES						
301-4400-572-8110	Skate Park Contribution		0	\$50,000		\$ 50,000
301-4400-572-9910	Contingency Reserves	Adjustment for increase in reserves	0	\$285,000		\$ 285,000
TOTAL	CAPITAL PROJECTS FUND EXPENDITURES		\$ -	\$335,000		\$ 335,000
BUILDING FUND						
REVENUES						
150-0000-322-1000	Building Permits	Additional permit fee revenue	\$ 260,000	\$600,000		860,000
150-2500-524-9910	Reserves/Contingency	Increase to reserves from additional revenues	\$ 872,543	\$600,000		1,472,543
TOTAL	BUILDING FUND REVENUES		\$ 872,543	\$1,200,000	\$ -	\$ 2,072,543

Requested by: 
 Budget Officer

Approved: 
 Finance Director

Approved: 
 Town Manager

**TOWN OF SURFSIDE
BUDGET AMENDMENT
ATTACHMENT B**

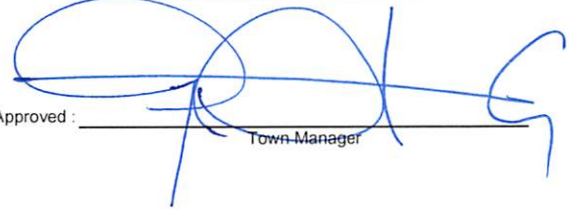
Fiscal Year: 2016/2017
 BA # 2 Budget Amendment
 Fund No. 401 Water & Sewer Fund
 Fund No. 404 Stormwater Fund

11/14/2017

Account Number	Account Description	Justification	Current Budget	Increase	Decrease	Adjusted Budget
REVENUES						
401-0000-343-3000	Water Utility Service Revenue	Revenues in excess of budget	1,545,000	76,395		1,621,395
401-0000-343-5000	Wastewater Utility Service Revenue	Revenues in excess of budget	1,467,750	84,797		1,552,547
401-9900-536-9910	Contingency/Reserves	Increase to reserves from revenue adjustment	0	161,192		161,192
401-0000-343-5020	Sewer/Wastewater Revenue - Rate Study Contingency	Rate study implementation deferred to outer years	344,374		344,374	0
401-0000-391-1010	Use of Rent Stabilization	Appropriate funds for FY 2017 needs from rate study implementation deferment	0	344,374		344,374
401-0000-391-1010	Use of Rent Stabilization	Appropriate funds for water purchases and sewer disposal additional needs	344,374	69,446		413,820
401-9900-536-9910	Contingency/Reserves	Increase for water purchases and sewer disposal additional needs	161,192	69,446		230,638
TOTAL	WATER AND SEWER FUND REVENUES		3,862,690	805,650	344,374	4,323,966
EXPENDITURES						
401-9900-536-3401	Water Purchases	Adjustment for estimated FY 2017 purchases	502,213	97,301		599,514
401-9900-536-3402	Sewage Disposal	Adjustment for estimated FY 2017 purchases	967,655	133,337		1,100,992
401-9900-536-9910	Contingency/Reserves	Use of reserves for water purchases and sewer disposal costs in excess of original budget	230,638		230,638	0
TOTAL	WATER AND SEWER FUND EXPENDITURES		1,700,506	230,638	230,638	1,700,506
STORMWATER FUND						
REVENUES						
404-0000-391-1000	Appropriated Unrestricted Net Assets	Appropriate funds for the purchase of Tideflex Checkmate Valves Reso 17-2432	179,143	45,280		224,423
404-5500-538-9910	Contingency/Reserve Replenishment	Increase to contingency to fund purchase of Tideflex Checkmate Valves	0	45,280		45,280
TOTAL	STORMWATER FUND REVENUES		179,143	90,560	0	269,703
EXPENDITURES						
404-5500-538-4603	Equipment Maintenance	Tideflex checkmate valves - Reso 17-2432	15,000	45,280		60,280
404-5500-538-9910	Contingency/Reserve Replenishment	Use of contingency for equipment maintenance needs	45,280		45,280	0
TOTAL	STORMWATER FUND EXPENDITURES		60,280	45,280	45,280	60,280

Requested by: 
 Budget Officer

Approved: 
 Finance Director

Approved: 
 Town Manager