RESOLUTION NO. 2019-<u>2660</u>

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING BUDGET AMENDMENT NO. 3 FOR THE FISCAL YEAR 2020 BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 24, 2019, the Town of Surfside (the "Town") Commission adopted Resolution No. 2019-2629 approving the budget for Fiscal Year 2020 and establishing revenues and appropriations for the Town; and

WHEREAS, to address amendments in the budget for expenditures and revenues, the Finance Director and Budget Officer have met with the Town Manager and Department Heads to identify modifications to the approved budget with no impact on service delivery; and

WHEREAS, an increase to the budgeted revenue estimates and expenditure estimates is required for the Capital Projects Fund, to comply with Florida Statutes, and the Town's commitment to sound budgeting practices, where budgeted expenditures may not exceed anticipated revenues; and

WHEREAS, the Town Commission desires to amend the Fiscal Year 2020 budget by amending the Capital Projects Fund as set forth in Attachment "A" attached hereto; and

WHEREAS, the Town Commission finds that this Resolution is in the best interest and welfare of the residents of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

- <u>Section 1.</u> <u>Recitals.</u> That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.
- Section 2. Approving Amended Budget. That the Town Commission approves the Fiscal Year 2020 budget amendments provided for in Attachment "A" attached hereto.
- <u>Section 3.</u> <u>Implementation.</u> The Town Manager and/or his designee are directed to take any and all action necessary to accomplish the budget amendment and the purposes of this Resolution.
- Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED on this 10th day of December, 2019.

Motion By: Commissioner Karukin
Second By: Vice Mayor Gielchinsky

FINAL VOTE ON ADOPTION:

Commissioner Barry Cohen

Commissioner Michael Karukin

Commissioner Tina Paul

Vice Mayor Daniel Gielchinsky

Mayor Daniel Dietch

Yes

Yes

Attest:

Sandra Novoa, MMC Town Clerk

Approved as to Form and Legal Sufficiency:

Weiss Serota Helfman Cole & Bierman, P.L.

Town Attorney

Daniel Dietch, Mayor