

RESOLUTION NO. 2020- 2682

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA APPROVING AND ADOPTING A RESILIENCY RESERVE POLICY PROVIDING FOR FUNDING, ELIGIBLE USES AND EXPENDITURES FROM THE RESILIENCY RESERVE; PROVIDING FOR AUTHORIZATION; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Surfside (“Town”) desires to establish an official Resiliency Reserve Policy (“Resiliency Reserve Policy”) to establish guidelines for the recently created Resiliency Reserve, including funding of the Reserve, eligible uses for the funds and expenditures; and

WHEREAS, the Town of Surfside desires to adopt the Resiliency Reserve Policy, substantially in the form attached hereto as Exhibit “A”, providing guidelines and governing the funding of the Resiliency Reserve, eligible and non-eligible uses and authorization for expenditures.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA AS FOLLOWS:

Section 1. Recitals. That the above and foregoing recitals are true and correct and are hereby incorporated by reference.

Section 1. Resiliency Reserve Policy Approved and Adopted. The Resiliency Reserve Policy attached hereto as Exhibit “A” is hereby approved, in substantially the form attached, subject to final approval by the Town Manager and Town Attorney as to form, content, and legal sufficiency.

Section 3. Implementation. The Town Manager is authorized to take all action necessary to implement the Resiliency Reserve Policy and the purposes of this Resolution.

Section 4. Effective Date. This Resolution will become effective upon adoption.

PASSED AND ADOPTED this 12th day of March, 2020.

Motion by Commissioner Karukin.

Second by Vice Mayor Gielchinsky.

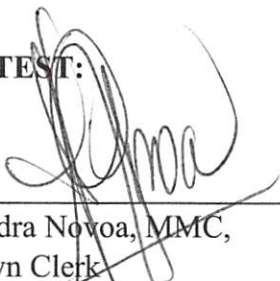
FINAL VOTE ON ADOPTION

Commissioner Barry Cohen	<u>Absent</u>
Commissioner Michael Karukin	<u>Yes</u>
Commissioner Tina Paul	<u>No</u>
Vice Mayor Daniel Gielchinsky	<u>Yes</u>
Mayor Daniel Dietch	<u>Yes</u>



Daniel Dietch, Mayor

ATTEST:



Sandra Novoa, MMC,
Town Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY FOR THE TOWN OF SURFSIDE ONLY:**



Weiss Serota Helfman Cole & Bierman, P.L.
Town Attorney

EXHIBIT A
RESILIENCY RESERVE POLICY

A. PURPOSE

The purpose of this policy is to serve as guidance on the eligible and non-eligible uses, funding, and expenditures of the Resiliency Reserve. This policy applies to all funds restricted for the Resiliency Reserve and does not apply to any other Town fund balance or reserve.

B. POLICY

1. Eligible Uses

The following types of costs are eligible for the use of funds in the Resiliency Reserve:

- Costs to strengthen the Town's electrical grid
- Costs to ~~raise and/or~~ strengthen public infrastructure via resiliency-type improvements
- Costs to implement resiliency-type improvements that strengthen the Town's water management and storm protection systems, including, but not limited to:
 - Submerged lands such as wetlands and living shorelines
 - Coastal green spaces such as open space parks
- Costs to mitigate the Town's greenhouse gas emissions
- Costs to implement other initiatives in the Climate Crisis Report and Action Plan

Resiliency Reserve funding would be used only to supplement, not replace, any other applicable funds such as the Stormwater Fund for any resiliency-type improvements.

2. Resiliency Reserve Funding

The Town ~~may~~ will match third-party contributions to the Resiliency Reserve. The Town will also work towards obtaining grants for specific projects to leverage these funds to produce greater impact.

3. Non-Eligible Uses

The following activities are not eligible for the use of funds in the Resiliency Reserve:

- Recurring costs which should be borne by the relevant Fund
- Small-scale or iterative improvements/repairs
- Plans or studies for climate and disaster risk scenarios
- Education of residents and visitors on climate change, environmental challenges, and measures taken in response
- Staff salary, taxes, benefits, or any related costs

4. Authorization of Expenditures

All expenditures from the Resiliency Reserve require Town Commission approval.