

RESOLUTION NO. 2020- 2684

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA APPROVING AND ADOPTING AN AMENDED RESILIENCY RESERVE POLICY PROVIDING FOR FUNDING, ELIGIBLE USES AND EXPENDITURES FROM THE RESILIENCY RESERVE; PROVIDING FOR AUTHORIZATION; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 12, 2020 by Resolution No. 2020-2682, the Town of Surfside (“Town”) Commission approved and adopted an official Resiliency Reserve Policy to establish guidelines for the recently created Resiliency Reserve, including funding of the Resiliency Reserve, eligible uses for the funds and expenditures; and

WHEREAS, the Town Commission desires to approve an amended Resiliency Reserve Policy, substantially in the form attached hereto as Exhibit “A” (“Resiliency Reserve Policy”), providing additional and revised guidelines and governing the funding of the Resiliency Reserve, and expanding eligible uses and authorization for expenditures; and

WHEREAS, the Town Commission finds that the amended Resiliency Reserve Policy attached hereto as Exhibit “A” is in the best interest and welfare of the Town.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA AS FOLLOWS:

Section 1. Recitals. That the above and foregoing recitals are true and correct and are hereby incorporated by reference.

Section 1. Amended Resiliency Reserve Policy Approved and Adopted. The amended Resiliency Reserve Policy attached hereto as Exhibit “A” is hereby approved, in substantially the form attached, subject to final approval by the Town Manager and Town Attorney as to form, content, and legal sufficiency.

Section 3. Implementation. The Town Manager is authorized to take all action necessary to implement the Resiliency Reserve Policy and the purposes of this Resolution.

Section 4. Effective Date. This Resolution will become effective upon adoption.

PASSED AND ADOPTED this 7th day of April, 2020.

Motion by Commissioner Kesl

Second by Vice Mayor Paul

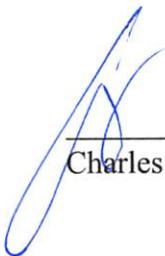
FINAL VOTE ON ADOPTION:

Commissioner Charles Kesl	<u>Yes</u>
Commissioner Eliana R. Salzhauer	<u>Yes</u>
Commissioner Nelly Velasquez	<u>Yes</u>
Vice Mayor Tina Paul	<u>Yes</u>
Mayor Charles W. Burkett	<u>Yes</u>

ATTEST:




Sandra Novoa, MMC, Town Clerk



Charles Burkett, Mayor

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY FOR THE TOWN OF SURFSIDE ONLY:**



Weiss Serota Helfman Cole & Bierman, P.L.
Town Attorney