

RESOLUTION NO. 2022- 2891

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING BUDGET AMENDMENT NO. 6 FOR THE FISCAL YEAR 2022 BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 30, 2021, the Town of Surfside (the “Town”) Commission adopted Resolution No. 2021- 2820 approving the budget for Fiscal Year 2022 and establishing revenues and appropriations for the Town; and

WHEREAS, the General Fund is being amended to (1) appropriate \$4,874,370 from the Fund Balance and (2) transfer \$4,874,370 to the Capital Improvement Project Fund for the FPL Binding Cost Estimate for the Utility Undergrounding Project (the “Project”); and

WHEREAS, the Capital Improvement Project Fund is being amended to (1) record a transfer from the General Fund in the amount of \$4,874,370 and (2) appropriate \$4,874,370 for the Project; and

WHEREAS, the Resort Tax Fund is being amended to (1) record an increase in revenues based on revised estimates to the Municipal Resort Tax in the amount of \$1,306,668 and (2) increase current year reserves in the amount of \$1,306,668; and

WHEREAS, the Building Fund is being amended to appropriate \$573,471 of Fund Balance for the document scanning program (\$250,000) and for the Town Hall front office renovations (\$323,471); and

WHEREAS, the Stormwater Fund is being amended to (1) record an increase to revenues from the American Rescue Plan Act funds in the amount of \$122,500, (2) record an increase in revenues in the amount of \$107,500 due to award of a Florida Department of Environmental Protection (FDEP) grant to the Town, and (3) appropriate \$230,000 for a Stormwater Master Plan; and

WHEREAS, the Town Commission desires to amend the Fiscal Year 2022 budget by amending the General Fund, the Capital Improvement Project Fund, the Resort Tax Fund, the Building Fund, and the Stormwater Fund all as set forth in Attachment “A” attached hereto; and

WHEREAS, the Town Commission finds that this Resolution is in the best interest and welfare of the residents of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Approving Amended Budget; Budget Amendment No. 6. That the Town Commission approves the 2022 fiscal year budget amendment provided for in Attachment "A" attached hereto.

Section 3. Implementation. The Town Manager and/or his designee are directed to take any and all action necessary to accomplish this Budget amendment and the purposes of this Resolution.

Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED on this 14th day of June, 2022.

Motion By: Vice Mayor Rose

Second By: Commissioner Meischeid

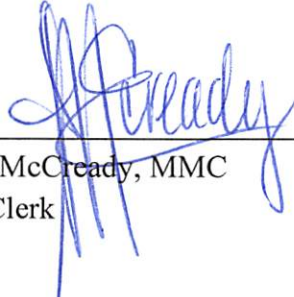
FINAL VOTE ON ADOPTION:

Commissioner Fred Landsman	<u>Yes</u>
Commissioner Marianne Meischeid	<u>Yes</u>
Commissioner Nelly Velasquez	<u>Absent</u>
Vice Mayor Jeff Rose	<u>Yes</u>
Mayor Shlomo Danzinger	<u>Yes</u>

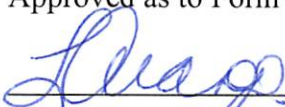


Shlomo Danzinger, Mayor

Attest:



Sandra McCready, MMC
Town Clerk

Approved as to Form and Legal Sufficiency:


Weiss Serota Helfman Cole & Bierman, P.L.
Town Attorney

**TOWN OF SURFSIDE
BUDGET AMENDMENT
ATTACHMENT A**

Fiscal Year 2021/2022
 BA No. 6
 Fund Nos. 001 General Fund
 301 Capital Projects Fund
 102 Tourist Resort Fund
 150 Building Fund
 404 Stormwater Fund

6/14/2022

Account Number	Account Description	Justification	Original/ Adjusted Budget	Increase	Decrease	Adjusted Budget
GENERAL FUND						
REVENUES						
001-511-392-00-00	Appropriated Fund Balance	Appropriate for Utility Undergrounding Project	\$930,129	\$4,874,370		\$5,804,499
TOTAL	GENERAL FUND REVENUES			\$4,874,370	\$0	
EXPENDITURES						
001-7900-581-91-30	Transfers Out - Capital Projects Fund	Transfer to Capital Projects Fund for Undergrounding Project - FPL Binding Cost Estimate	\$1,656,481	\$4,874,370		\$6,530,851
TOTAL	GENERAL FUND EXPENDITURES			\$4,874,370	\$0	

CAPITAL PROJECTS FUND						
REVENUES						
301-590-381-01-00	Transfers In - General Fund	Transfer from General Fund for Undergrounding Project	\$1,656,481	\$4,874,370		\$6,530,851
TOTAL	CAPITAL PROJECTS FUND REVENUES			\$4,874,370	\$0	
EXPENDITURES						
301-4400-539-63-50	Utilities Undergrounding Project	FPL Binding Cost Estimate	\$1,656,481	\$4,874,370		\$6,530,851
TOTAL	CAPITAL PROJECTS FUND EXPENDITURES			\$4,874,370	\$0	

RESORT TAX FUND						
REVENUES						
102-552-312-12-00	Municipal Resort Taxes-2% Food & Beverage		\$ 945,740	\$ 255,290		\$ 1,201,030
102-552-312-14-00	Municipal Resort Taxes-4% Transient Rental	Increase from revised revenue estimate	\$2,558,083	\$ 1,051,378		\$ 3,609,461
TOTAL	RESORT TAX FUND REVENUES			\$ 1,306,668	\$ -	
EXPENDITURES						
102-8000-552-99-10	Return to Reserves		\$ 310,842	\$ 444,267		\$ 755,109
102-8000-572-99-10	Return to Reserves	Increase from revised revenue estimate	\$ (165,569)	\$ 862,401		\$ 696,832
TOTAL	RESORT TAX FUND EXPENDITURES			\$ 1,306,668	\$ -	

BUILDING FUND						
REVENUES						
150-524-392-00-00	Appropriated Fund Balance	Appropriate for additional needs	\$ 680,160	\$ 573,471		\$ 1,253,631
TOTAL	BUILDING FUND REVENUES			\$ 673,471	\$ -	
EXPENDITURES						
150-2500-524-31-10	Professional Services	Document scanning	\$ 132,436	\$ 250,000		\$ 382,436
150-2500-524-62-20	Capital Outlay - Town Hall	Building Dept. front office renovations	\$ -	\$ 323,471		\$ 323,471
TOTAL	BUILDING FUND EXPENDITURES			\$ 573,471	\$ -	

STORMWATER FUND						
REVENUES						
404-538-331-50-40	Federal Grant -Treasury (ARPA)	Use of ARPA funds	\$ 15,000	\$ 122,500		\$ 137,500
404-538-334-36-05	State Grant - FDEP	Grant from Florida Department of Environmental Protection	\$ -	\$ 107,500		\$ 107,500
TOTAL	STORMWATER FUND REVENUES			\$ 230,000	\$ -	
EXPENDITURES						
404-5500-538-31-10	Professional Services	Stormwater Master Plan	\$ 442,785	\$ 230,000		\$ 672,785
TOTAL	STORMWATER FUND EXPENDITURES			\$ 230,000	\$ -	