

RESOLUTION NO. 2023- 3028

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR BUDGETARY CONTROLS; PROVIDING FOR GRANTS AND GIFTS; PROVIDING FOR BUDGET AMENDMENTS; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the taxable value within the Town of Surfside (the "Town") for the year 2023 which includes all real property within the Town; and

WHEREAS, on September 12, 2023, the Town Commission passed Resolution No. 2023-3016 adopting the proposed millage rate for the fiscal year commencing October 1, 2023 and ending September 30, 2024 and further passed Resolution No. 2023-3017 adopting a tentative budget for the Fiscal Year 2023/2024; and

WHEREAS, the Town Manager has submitted to the Town Commission a final budget and an explanatory budget message for Fiscal Year 2023/2024 showing revenues and expenditures, together with the character and object of expenditures and an estimate of all municipal projects pending or to be undertaken; and

WHEREAS, the Town Commission and the Town Manager have reviewed the Town's final Fiscal Year 2023/2024 Budget, considered an estimate of the necessary expenditures contemplated for in the Budget, and determined the final millage rate levy to provide the necessary funds for such expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That the above-stated recitals are hereby adopted and confirmed.

Section 2. Adopting Final Budget. The Town's Budget for the fiscal year commencing October 1, 2023 and ending September 30, 2024, is hereby approved and

adopted as incorporated herein ("Budget"). The Budget Summary is attached hereto as Exhibit "A."

Section 3. Authorizing Expenditure of Budgeted Funds. Funds appropriated in the Budget may be expended by and with the approval of the Town Manager and/or the Town Commission in accordance with the provisions of the Town Charter, Town Code and applicable laws. Town funds shall be expended in accordance with the appropriations provided in the Budget adopted herein and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town Charter, Town Code and applicable laws. Encumbrances (transactions that reserve funding for contracted purchases of goods or services made in the prior fiscal year) are reappropriated as part of the subsequent year's budget in a reserve for encumbrances. The undisbursed balance of any appropriation for incurred obligations for goods or services that have been approved and contracted for in the prior fiscal year as encumbrances against the undisbursed balances of such appropriations that is proven to be legal, due, and unpaid, shall be carried forward.

Section 4. Budget Control. The Budget establishes a limitation on expenditures by fund total. Fund limitations require that the total sum allocated to each fund for operating and capital expenses not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the Town Manager and/or designee may authorize transfers from one individual line item account to another and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. If and when the Town receives monies from any source, be it private or public, by grant, gift, or otherwise, to which there is attached, as a condition of acceptance, any limitation regarding the use of expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as

contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and, where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. If the Town Manager determines that an operating or capital fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such resolutions as may be necessary and proper to amend the Budget.

Section 7. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on this 27th day of September, 2023.

Moved By: Vice Mayor Rose

Second By: Commissioner Landsman

FINAL VOTE ON ADOPTION

Commissioner Fred Landsman	<u>Yes</u>
Commissioner Marianne Meischoid	<u>Yes</u>
Commissioner Nelly Velasquez	<u>Yes</u>
Vice Mayor Jeff Rose	<u>Yes</u>
Mayor Shlomo Danzinger	<u>Yes</u>

Attest:



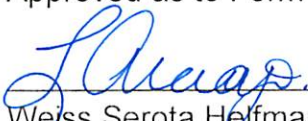
Sandra McCready, MMC
Town Clerk





Shlomo Danzinger, Mayor

Approved as to Form and Legal Sufficiency:



Weiss Serota Hoffman Cole & Bierman, P.L.
Town Attorney

EXHIBIT A

TENTATIVE BUDGET SUMMARY

FISCAL YEAR 2023-2024

BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2023 - 2024

General Fund 4.1000
Voted Debt 0.0000

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL BUDGET ALL FUNDS
ESTIMATED REVENUES						
TAXES:	Millage per \$1,000					
Ad Valorem Taxes	4.1000	\$ 15,984,306	\$ -	\$ -	\$ -	\$ 15,984,306
Ad Valorem Taxes	0.0000 (voted debt)	-	-	-	-	-
Franchise /Utility Taxes	1,592,175	-	-	-	-	1,592,175
Sales & Use Taxes	97,227	5,254,057	-	-	-	5,351,284
Licenses/Permits	5,000	476,600	-	-	-	481,600
Intergovernmental	1,023,516	337,376	-	1,112,990	-	2,473,882
Charges for Services	454,950	-	-	8,873,830	911,264	10,240,044
Fines & Forfeitures	245,000	-	-	-	-	245,000
Miscellaneous Revenues	613,000	11,250	-	115,500	1,000	740,750
Capital Contributions/Developer Contributions	-	-	-	90,900	-	90,900
TOTAL SOURCES	\$ 20,015,174	\$ 6,079,283	\$ -	\$ 10,193,220	\$ 912,264	\$ 37,199,941
Interfund Transfers - In	374,452	-	565,000	-	80,000	1,019,452
Fund Balance/Reserves/Net Position	13,903,124	7,031,246	312,522	5,018,803	1,010,023	27,275,718
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 34,292,750	\$ 13,110,529	\$ 877,522	\$ 15,212,023	\$ 2,002,287	\$ 65,495,111
EXPENDITURES/EXPENSES						
General Government	\$ 5,990,607	\$ -	\$ 165,000	\$ -	\$ -	\$ 6,155,607
Building Services	-	1,151,180	-	-	-	1,151,180
Public Safety	7,108,169	55,308	-	-	-	7,163,477
Streets	161,975	-	-	-	-	161,975
Recreation, Culture, and Tourism	1,046,203	4,953,428	-	-	-	5,999,631
Physical Environment	1,802,364	-	400,000	5,798,864	-	8,001,228
Municipal Transportation	-	235,500	-	1,492,347	-	1,727,847
Debt Service	-	-	-	1,643,151	-	1,643,151
Internal Services	-	-	-	-	885,188	885,188
TOTAL EXPENDITURES/EXPENSES	\$ 16,109,318	\$ 6,395,416	\$ 565,000	\$ 8,934,362	\$ 885,188	\$ 32,889,284
Interfund Transfers - Out	645,000	219,499	-	154,953	-	1,019,452
Fund Balance/Reserves/Net Position	17,538,432	6,495,614	312,522	6,122,708	1,117,099	31,586,375
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$ 34,292,750	\$ 13,110,529	\$ 877,522	\$ 15,212,023	\$ 2,002,287	\$ 65,495,111

The tentative, adopted, and /or final budgets are on file in the office of the above referenced taxing authority as a public record.