RESOLUTION NO. 2024-3314

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, ADOPTING A TENTATIVE MILLAGE RATE OF 4.1000 MILLS FOR THE FISCAL YEAR 2025, WHICH IS GREATER THAN THE ROLLED BACK RATE OF 3.5282 MILLS COMPUTED PURSUANT TO STATE LAW BY 16.21%; CONFIRMING THE DATE OF THE SECOND BUDGET PUBLIC HEARING; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the taxable value within the Town of Surfside (the "Town") for the year 2024 which includes all real property within the Town; and

WHEREAS, on July 9, 2024, the Town Commission held a budget meeting on the proposed millage rate and budget for the fiscal year commencing October 1, 2024 and ending September 30, 2025, and further scheduled public hearings on the millage rate as required by Section 200.065, Florida Statutes, with the first hearing on September 10, 2024, at 5:01 P.M., and the second hearing scheduled for September 24, 2024, at 5:01 P.M., both at Town of Surfside Town Hall, Commission Chambers, 9293 Harding Avenue, Surfside, Florida 33154; and

WHEREAS, the Town Commission and the Town Manager have reviewed the Town's tentative Fiscal Year 2025 Budget, considered an estimate of the necessary expenditures contemplated for in the Budget, and have determined that the tentative millage rate levy set forth herein provides the necessary funds for such expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> <u>Recitals Adopted.</u> That the above-stated recitals are hereby adopted and confirmed.

<u>Section 2.</u> <u>Adopting Tentative Millage Rate.</u> The millage rate of 4.1000 mills is hereby adopted as the tentative millage rate for the Town of Surfside for Fiscal Year 2025.

<u>Section 3.</u> Announcing Percentage Increase. The tentative millage rate of 4.1000 mills is greater than the rolled-back rate of 3.5282 mills by 16.21%.

<u>Section 4.</u> <u>Effective Date.</u> That this Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on this 10th day of September, 2024.

Motion By: Commissioner Velasquez

Second By: Commissioner Coto

FINAL VOTE ON ADOPTION:

Commissioner Ruben A. Coto	<u>Yes</u>
Commissioner Nelly Velasquez	<u>Yes</u>
Commissioner Gerardo Vildostegui	<u>Yes</u>
Vice Mayor Tina Paul	<u>Yes</u>
Mayor Charles W. Burkett	<u>No</u>

Charles W. Burkett, Mayor

Attest:

Sandra McCready, MMC

Town Cler

Approved as to Form and Legal Sufficiency:

Mark Blumstein

Town Attorney