RESOLUTION NO. 2024-3331

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF 4.0000 MILLS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, WHICH IS GREATER THAN THE ROLLED BACK RATE OF 3.5282 MILLS COMPUTED PURSUANT TO STATE LAW BY 13.37%; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the taxable value within the Town of Surfside (the "Town") for the year 2024 which includes all real property within the Town; and

WHEREAS, on September 10, 2024, the Town Commission passed Resolution No. 2024-3314 adopting the proposed millage rate at 4.1000 mills for the fiscal year commencing October 1, 2024, and ending September 30, 2025; and

WHEREAS, the Town Commission finds that it is necessary to levy and adopt a final millage rate in the Town; and

WHEREAS, the Town Commission and the Town Manager have reviewed the Town's proposed Fiscal Year 2024-2025 Budget, considered an estimate of the necessary expenditures contemplated for in the Budget, and have determined that the final millage rate levy set forth herein provides the necessary funds for such expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

- <u>Section 1.</u> <u>Recitals Adopted.</u> That the above-stated recitals are hereby adopted and confirmed.
- <u>Section 2.</u> <u>Adopting Final Millage Rate.</u> The final millage rate to be levied for the Town of Surfside for the fiscal year commencing October 1, 2024, and ending September 30, 2025, is hereby fixed and adopted at 4.0000 mills per \$1,000.00 of assessed property value.
- <u>Section 3.</u> Announcing Percentage Increase. The proposed millage rate of 4.0000 mills is greater than the rolled-back rate of 3.5282 mills computed pursuant to

Section 200.065, Florida Statutes by 13.37%, which is the percentage increase in property taxes.

<u>Section 4.</u> <u>Effective Date.</u> That this Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on this 24th day of September, 2024.

Motion By: Commissioner Velasquez

Second By: Commissioner Coto

FINAL VOTE ON ADOPTION:

Commissioner Ruben A. Coto	Yes
Commissioner Nelly Velasquez	Yes
Commissioner Gerardo Vildostegui	Yes
Vice Mayor Tina Paul	Yes
Mayor Charles W. Burkett	Yes

Charles W. Burkett, Mayor

Attest:

Sandra Modready, MMC

Town Clerk

Approved as to Form and Legal Sufficiency:

Mark Blumstein

Town Attorney