

RESOLUTION NO. 2024 - 3332

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR BUDGETARY CONTROLS; PROVIDING FOR GRANTS AND GIFTS; PROVIDING FOR BUDGET AMENDMENTS; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the taxable value within the Town of Surfside (the "Town") for the year 2024 which includes all real property within the Town; and

WHEREAS, on September 10, 2024, the Town Commission passed Resolution No. 2024-3314 adopting the proposed millage rate for the fiscal year commencing October 1, 2024, and ending September 30, 2025, and further passed Resolution No. 2024-3315 adopting a tentative budget for the Fiscal Year 2024-2025; and

WHEREAS, the Town Manager has submitted to the Town Commission a final budget and an explanatory budget message for Fiscal Year 2024-2025 showing revenues and expenditures, together with the character and object of expenditures and an estimate of all municipal projects pending or to be undertaken; and

WHEREAS, the Town Commission and the Town Manager have reviewed the Town's final Fiscal Year 2024-2025 Budget, considered an estimate of the necessary expenditures contemplated for in the Budget, and determined the final millage rate levy to provide the necessary funds for such expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That the above-stated recitals are hereby adopted and confirmed.

Section 2. Adopting Final Budget. The Town's Budget for the fiscal year commencing October 1, 2024, and ending September 30, 2025, is hereby approved and

adopted as incorporated herein ("Budget"). The Budget Summary is attached hereto as Exhibit "A."

Section 3. Authorizing Expenditure of Budgeted Funds. Funds appropriated in the Budget may be expended by and with the approval of the Town Manager and/or the Town Commission in accordance with the provisions of the Town Charter, Town Code, and applicable laws. Town funds shall be expended in accordance with the appropriations provided in the Budget adopted herein and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town Charter, Town Code and applicable laws. Encumbrances (transactions that reserve funding for contracted purchases of goods or services made in the prior fiscal year) are reappropriated as part of the subsequent year's budget in a reserve for encumbrances. The undisbursed balance of any appropriation for incurred obligations for goods or services that have been approved and contracted for in the prior fiscal year as encumbrances against the undisbursed balances of such appropriations that is proven to be legal, due, and unpaid, shall be carried forward.

Section 4. Budget Control. The Budget establishes a limitation on expenditures by fund total. Fund limitations require that the total sum allocated to each fund for operating and capital expenses not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the Town Manager and/or designee may authorize transfers from one individual line item account to another and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. If and when the Town receives monies from any source, be it private or public, by grant, gift, or otherwise, to which there is attached, as a condition of acceptance, any limitation regarding the use of expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as

contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and, where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. If the Town Manager determines that an operating or capital fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such resolutions as may be necessary and proper to amend the Budget.

Section 7. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on this 24th day of September, 2024.

Moved By: Commissioner Velasquez
Second By: Commissioner Vildostegui

FINAL VOTE ON ADOPTION

Commissioner Ruben A. Coto	<u>Yes</u>
Commissioner Nelly Velasquez	<u>Yes</u>
Commissioner Vildostegui	<u>Yes</u>
Vice Mayor Tina Paul	<u>Yes</u>
Mayor Charles W. Burkett	<u>Yes</u>



Charles W. Burkett, Mayor

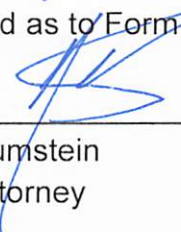
Attest:



Sandra McCready, MMC
Town Clerk



Approved as to Form and Legal Sufficiency:



Mark Blumstein
Town Attorney



EXHIBIT A

TENTATIVE BUDGET SUMMARY

FISCAL YEAR 2024-2025

BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2024 - 2025

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF SURFSIDE, FLORIDA ARE 26.08% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

General Fund 4.0000
Voted Debt 0.0000

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL BUDGET ALL FUNDS
ESTIMATED REVENUES						
TAXES:	Millage per \$1,000					
Ad Valorem Taxes 4.0000	\$ 18,056,001	\$ -	\$ -	\$ -	\$ -	\$ 18,056,001
Ad Valorem Taxes 0.0000 (voted debt)	-	-	-	-	-	-
Franchise /Utility Taxes	1,804,264	-	-	-	-	1,804,264
Sales & Use Taxes	93,599	5,254,057	-	-	-	5,347,656
Licenses/Permits	5,000	476,600	-	-	-	481,600
Intergovernmental	731,094	309,433	1,470,800	3,000,000	-	5,511,327
Charges for Services	453,350	-	-	9,478,831	1,064,740	10,996,921
Fines & Forfeitures	230,000	-	-	-	-	230,000
Miscellaneous Revenues	1,639,200	350,750	-	167,500	-	2,157,450
Capital Contributions/Developer Contributions	-	-	1,500,000	-	-	1,500,000
TOTAL SOURCES	\$ 23,012,508	\$ 6,390,840	\$ 2,970,800	\$ 12,646,331	\$ 1,064,740	\$ 46,085,219
Interfund Transfers - In	2,252,540	-	769,200	-	569,130	3,590,870
Fund Balance/Reserves/Net Position	17,717,401	8,539,724	451,287	4,953,842	1,540,567	33,202,821
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 42,982,449	\$ 14,930,564	\$ 4,191,287	\$ 17,600,173	\$ 3,174,437	\$ 82,878,910
EXPENDITURES/EXPENSES						
General Government	\$ 5,756,429	\$ -	\$ -	\$ -	\$ -	\$ 5,756,429
Building Services	-	1,245,655	-	-	-	1,245,655
Public Safety	9,531,390	55,943	-	-	-	9,587,333
Streets	168,564	-	-	-	-	168,564
Recreation, Culture, and Tourism	1,153,642	5,366,971	-	-	-	6,520,613
Physical Environment	1,527,741	-	3,740,000	6,913,701	-	12,181,442
Municipal Transportation	-	235,500	-	1,353,956	-	1,589,456
Debt Service	-	-	-	1,623,362	-	1,623,362
Internal Services	-	-	-	-	1,171,122	1,171,122
TOTAL EXPENDITURES/EXPENSES	\$ 18,137,766	\$ 6,904,069	\$ 3,740,000	\$ 9,891,019	\$ 1,171,122	\$ 39,843,976
Interfund Transfers - Out	1,338,330	222,836	-	2,029,704	-	3,590,870
Fund Balance/Reserves/Net Position	23,506,353	7,803,659	451,287	5,679,450	2,003,315	39,444,064
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$ 42,982,449	\$ 14,930,564	\$ 4,191,287	\$ 17,600,173	\$ 3,174,437	\$ 82,878,910

The tentative, adopted, and /or final budgets are on file in the office of the above referenced taxing authority as a public record.