RESOLUTION NO. 2025-3444

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF 3.8830 MILLS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, WHICH IS GREATER THAN THE ROLLED BACK RATE OF 3.7154 MILLS COMPUTED PURSUANT TO STATE LAW BY 4.51%; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065, Florida Statutes, the Miami-Dade County Property Appraiser ("Property Appraiser") has certified the taxable value within the Town of Surfside (the "Town") for the year 2025 which includes all real property within the Town; and

WHEREAS, on September 15, 2025, the Town Commission passed Resolution No. 2025-3442 adopting the proposed millage rate at 3.8830 mills for the fiscal year commencing October 1, 2025, and ending September 30, 2026; and

WHEREAS, the Town Commission finds that it is necessary to levy and adopt a final millage rate in the Town; and

WHEREAS, the Town Commission and the Town Manager have reviewed the Town's proposed Fiscal Year 2025-2026 Budget, considered an estimate of the necessary expenditures contemplated for in the Budget, and have determined that the final millage rate levy set forth herein provides the necessary funds for such expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

- <u>Section 1.</u> <u>Recitals Adopted.</u> That the above-stated recitals are hereby adopted and confirmed.
- <u>Section 2.</u> <u>Adopting Final Millage Rate.</u> The final millage rate to be levied for the Town of Surfside for the fiscal year commencing October 1, 2025, and ending September 30, 2026, is hereby fixed and adopted at 3.8830 mills per \$1,000.00 of assessed property value.
- <u>Section 3.</u> <u>Announcing Percentage Increase.</u> The proposed millage rate of 3.8830 mills is greater than the rolled-back rate of 3.7154 mills computed pursuant to

Section 200.065, Florida Statutes by 4.51%, which is the percentage increase in property taxes.

<u>Section 4.</u> <u>Effective Date.</u> That this Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on this 30th day of September 2025.

Motion By: Commissioner Velasquez

Second By: Vice Mayor Paul

FINAL VOTE ON ADOPTION:

Commissioner Ruben A. Coto
Commissioner Nelly Velasquez
Commissioner Gerardo Vildostegui
Vice Mayor Tina Paul
Mayor Charles W. Burkett

No

Charles W. Burkett, Mayor

Attest

Sandra McCready, MMC

Town Cler

Approved as to Form and Legal Sufficiency:

Thais Hernandez

Town Attorney